GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2193
ANSWERED ON:14.03.2008
HEALTH INSURANCE
Mehta Shri Bhubneshwar Prasad

Will the Minister of FINANCE be pleased to state:

(a) whether the private/foreign insurance companies are cheating their customers of Health Insurance due to ambiguous guidelines of these companies;

(b) if so, the details thereof;

(c) whether the Government has formulated guidelines for Health Insurance Schemes as repor.ed i:i the Economic Times oated November 30, 2007; and

(d) if so, the details thereof and the time by which these guidelines are likely to be implemented?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): `Insurance Regulatory and Development Authority (IRDA) has reported that no instance has come to their notice where an insurance company may have cheated their customers of health insurance.

(c) & (d): Health Insurance business is regulated by IRDA, which had set up Committees on various aspects of health insurance and is currently examining the report of such Committees. IRDA plans to come out with separate guidelines for health insurance in due course through a consultative process involving all stakeholders